



Shadhiliyya Sufi Center

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Dear Beloveds,

We have put a lot of work into re-organizing SSC's financial statements in order to create a report we think is easier to understand. Our hope in this is that you will feel more included in the process of understanding where your moneys are going and how they are being spent. This enables all of us to participate more in the process of determining financial priorities and setting wise policies to ensure our financial health and future. Thank you.

Shadhiliyya Sufi Center (SSC) Moneys

Report on Our 2009 Financial Situation

2009 has seen a great deal of expansion for SSC and the Mother Center Retreat Programs. Inshallah we will break even and continue to avoid any borrowing, despite the expansion! All mortgages on "The Land" and the "New Land" were paid off and are now held by a group of beloveds (Lenders' Pool). No payment is due until March 2011. Proceeds from the sale of our "New Land" lots will go toward paying off the loan. All credit line debt was paid off in 2008. In 2009 SSC has maintained a "cash only" operation, in accordance with a resolution of the Board of Directors. As you can see from the chart below, we are operating at break even. Once again, thanks to donations of \$101,528 and auction proceeds of \$20,104, we are in the black!

In 2008 SSC and the Retreat Center operated on a very slimmed-down budget and minimal staff in order to reestablish its financial footing. During that year the University committed to holding all its sessions at the Retreat Center, which has brought a more dependable income, reducing its dependence on SSC funds. It also necessitated adding staff (Executive Chef, Facility and Maintenance Managers*) and improving the facility in order to support the level of occupancy and services required by the students and USHS staff. (*Note: The Center moved to hire additional full-time staff in order to assure consistency of service and to secure the ongoing services of qualified personnel).

The retreat center is currently working on developing its programming for the periods between USHS sessions and Sidi's visits in order to keep the center at a high occupancy rate to cover the overhead they now need to carry. The good news is that we have reached an appropriate level of staffing and many needed projects are complete, so 2010 should see a leveling off in expenses and a further increase in income from Retreat Center operations, insha'llah.

In order to increase understanding of and transparency in financial reporting, beginning in 2010 the financial statements will be divided into SSC (National) and Mother Center reports, inshallah.

SSC Income & Expense Report 2007- 2009 YTD

Revenue & Expenses	2007 (12 months)	2008 (12 months)	2009 Oct YTD (10 months)
Total Revenue	\$ 856,451	\$ 752,201	\$ 930,702
Total Expenses:	<u>-1,080,285</u>	<u>-687,925</u>	<u>-917,567</u>
Net Income (Loss):	\$ (223,834)	\$ 64,276	\$ 13,135
Avg Revenue/Month	\$ 71,370	\$ 62,683	\$ 93,070
Avg Expense/Month	<u>\$ -90,024</u>	<u>-57,327</u>	<u>-91,756</u>
Avg Net Revenue (Loss)/Month	(\$ 18,654)	\$ 5,356	\$ 1,314

DETAILS—INCOME (Total Money Earned in 2009 by Category)\$930,702

Retreat Center Program Income (Detailed in "D" Below):	\$478,534
Total Donations Received (Including Restricted Donations and Halwa Donations):	\$101,528
Restricted donations total (See detail in "B" below):.....	\$40,006
Halwa Income (Sidi not present):	\$8,792
Other fundraising – Auction net total (See detail in "C" below):	\$20,104
Gift Shop Gross Income:	\$306,803
Other Income (interest, deposit refunds, CC processing services):	\$23,733
SSC Income (if any) from Other Sufi Schools:	None

DETAILS—EXPENDITURES (Total Money Spent in 2009 by Category).....\$917,567

Mortgage Payments on Mother Center property ("The Land"):	None
Mortgage Payments on the "New Land":	None
Other Mortgage Payments (if applicable):	None
Total Mortgage Payments:	None
Other Real Estate-Related Expenses:	
Property Taxes on New Land Lots:.....	\$6,266
Professional Fees:	\$2,438
(real estate appraisals, survey fees, reports on way-of-right access, Realtor fees)	
Direct Costs of Putting On Retreat Center Programs (See detail "D" below):	\$213,240
(Includes food, teacher fees, supplies, rentals, water services, labor, etc.)	
Gift Shop Cost of Goods (merchandise, shipping):	\$194,280
Total Payroll Expenses	\$250,858
Salaries for all SSC employees, including SSRC staff and SSC office staff:	\$183,495
Health Insurance	\$21,865
Workers' Comp	\$25,447
Unemployment Insurance	\$(40)
Payroll Tax/Vacation/Misc.....	\$20,091
Positions: SSC CEO**, Imam, Kitchen Manager, Gift Shop Manager, Bookkeeper**, Facility Manager, Maintenance (hourly), Cook (hourly), Marketing Manager (hourly). (**These positions have overlapping SSC and Mother Center responsibilities.)	
Attorney Fees: (consulting on by-laws, community affiliation, and secondary businesses.)	\$1,760
Liability Insurance (Directors' & Officers, accidents on property, insurance on buildings):	\$11,973
Bank Fees (Account fees, Credit Card processing fees:.....	\$16,772
Payments toward credit line in 2009 (if applicable):	None
Marketing & Fundraising:	\$506
Telephone:	\$4,289
Office Equipment and Supplies (Computers, stationary, software, etc.):	\$5,348

Office Expenses & Shipping (copy machine rental, copies, postage):	\$13,818
Sidi Promise Beads	\$9,600
Shadhiliyya Sufi Retreat Center (SSRC) Utilities:	\$26,351
Renovations at Mother Center (includes repair & maintenance, see detail "A" below):	\$64,720
Consulting (secondary business development):	\$7,500
Food (non-perishables not attributed to any one program)	\$824
Automotive (Gas, DMV renewals, maintenance & repair, mileage reimbursement):	\$3,922
Other (storage, subscriptions & dues, auction proceeds to FoP)	\$5,869
Auction share to Farm of Peace.....	\$2,000
Agriculture Expenses (Kitchen gardens (partial)-\$10,600, Cistern (partial)-\$19,904).....	\$30,504
Restricted Donation Expenditure** (See "B" Below):	\$46,729

**These were spent from the restricted donations account. They are only spent on the items for which the donations were made.

ADDITIONAL DETAILS:

A. Itemize Major SSRC Improvements/Renovations Total \$64,720

- Guest & Meeting Room Improvements \$36,270
- Facility Improvements \$7,387
- Kitchen \$2,722
- Labor \$17,482

B. Restricted Gifts (Donations & Expenditures):

<u>Project</u>	<u>Beginning Balance</u>	<u>Donation</u>	<u>Expenditure</u>
Scholarship Fund	0	\$11,800	\$11,609
Sidi's new book publishing	\$13,000	\$4,190	\$14,074
Sidi Travel	0	\$1,165	\$2,502
Retreat Center Auto Replacement	0	\$100	0
Beloveds' Hardship Fund	0	\$100	0
Children's room @ Mosque	\$8,699	\$0	\$1,173
Cistern repair (partial)	0	\$10,000	\$10,000
New Land (Lot 2) Agriculture (partial)	0	\$10,000	\$4,720
Kitchen Gardens (partial)	0	\$2,651	\$2,651
Total	<u>\$21,699</u>	<u>\$40,006</u>	<u>\$46,729</u>

C. Auction Income and Expense

Gross Income (bids & sponsorships)	\$22,996
Costs (License, fee, donated item costs)	<u>-2,892</u>
Net Proceeds	<u>20,104</u>
Disbursements	
Farm of Peace	2000
Agriculture Projects at Mother Center	18,104

D. Retreat Center Program Income and Expense Broken down by Program*

<u>Program Name</u>	<u>Income</u>	<u>(Direct) Expenses</u>	<u>Net Income (Goes Toward Overhead)</u>
USHS	\$391,510	-\$188,958	202,552
Ramadan	\$37,438	-\$30,070	7,368
Sufi School West:	\$22,065	-\$14,710	7,355
Sidi Welcome	\$17,463	-\$10,495	6,968
Healing Intensives	\$12,315	-\$6,354	5,961
Zawiyah	\$4,825	-\$2,499	2,326
Other (MM Program)	<u>\$2,629</u>	<u>-\$3,693</u>	<u>-1,064</u>
Total *	<u>499,403</u>	<u>-256,779</u>	<u>231,466</u>

* Due to how program income is reported over time and expenses are shared between programs and prorated, these numbers do not tie exactly to the income and expense amounts reported on the financial statements.